

**RESOLUTION AUTHORIZING the ABOLISHMENT and  
REESTABLISHMENT of  
the Working Cash Fund**

**Whereas**, Section 105 5/20-8 of the School Code of Illinois authorizes the ABOLISHMENT of the Working Cash Fund; and

**Whereas**, the Board of Education deems it to be in the best interests of the district to abolish the balance of the Working Cash Fund as of 3/31/14 to the Education Fund; and

**Whereas**, Section 105 5/20-9 of the School Code of Illinois authorizes the REESTABLISHMENT of the Working Cash Fund of the district; and

**Whereas**, pursuant to the School Code of Illinois, the Board of Education has passed this resolution at the regular Board Meeting held on April 21<sup>st</sup>, 2014.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Education of Community Unit School District No. Two, as follows:

**Section 1:** That the balance of the Working Cash Fund as of 3/31/14 shall be abolished and transferred to the Education Fund of the district.

**Section 2:** That the Working Cash Fund shall be reestablished on 7/1/14 and refunded with taxes forthcoming from adopted levies and/or bond issues.

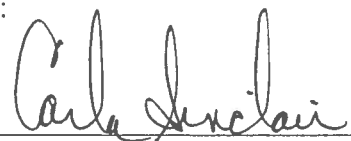
**Section 3:** That the resolution shall become effective immediately on the date of its passage and all resolutions in conflict herewith are hereby repealed.

Passed by roll call vote of the Board of Education this 21<sup>st</sup> of April, 2014.

AYES 6 NAYS 0 ABSENT 1

  
Board President

Attest:

  
Board Secretary