

**RESOLUTION AUTHORIZING the LOAN of
CERTAIN MONIES from the Operation and Maintenance FUND
to the Education FUND**

Whereas, the provisions of the School Code of Illinois authorize the loaning of monies between certain funds of the district providing such loan is repaid with the first available funds; and

Whereas, pursuant to the School Code of Illinois, the Board of Education has passed this resolution at the regular Board Meeting held on May 19th, 2014; and

Whereas, the Board of Education deems it to be in the best interests of the district to loan the sum of \$500,000 from the Operation & Maintenance Fund to the Education Fund, which sum is for the sole purpose of meeting the monthly expenses of the Education Fund,

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Community Unit School District No. Two, as follows:

Section 1: That the sum of \$ 500,000 shall be loaned from the Operation & Maintenance Fund of the district to the Education Fund of the district.

Section 2: That the resolution shall become effective immediately on the date of its passage and all resolutions in conflict herewith are hereby repealed.

Passed by roll call vote of the Board of Education this 19th day of May, 2014.

AYES _____ NAYS _____ ABSENT _____

Board President

Attest:

Board Secretary