

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2014 - June 30, 2015

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

Date of Amended Budget:

(MM/DD/YY)

District Name:

Community Unit School District No. Two

District RCDT No:

12-017-0020-26

If your FY14 AFR states that you need to do a deficit reduction plan and your FY15 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Community Unit School District No. Two, County of Crawford, State of Illinois, for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015

WHEREAS the Board of Education of Community Unit School District No. Two, County of Crawford, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the day of September, 2014, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2014 and ending June 30, 2015

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this day of September, 2014 by a roll call vote of Yeas, and Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2014/budget.htm. The electronic version does not require member signatures.

BUDGET SUMMARY

A	B	C	D	E	F	G	H	I	J	K	L
Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Service (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)	
1											
2											
3		(256,843)	1,242,415	3,677,255	1,220,821	538,140	0	0	29,015	114,445	
4											
5		7,534,350	1,609,600	1,651,200	586,895	775,175	0	146,000	845,000	146,000	
6		18,000	0	0	0	0	0	0	0	0	
7		2,023,400	44,160	0	562,000	2,000	0	0	0	0	
8		1,043,000	0	0	0	0	0	0	0	0	
9		10,618,750	1,653,760	1,651,200	1,148,895	777,175	0	146,000	845,000	146,000	
10											
11		10,618,750	1,653,760	1,651,200	1,148,895	777,175	0	146,000	845,000	146,000	
12											
13		7,636,266				185,750					
14		3,571,005	1,528,642		1,129,895	486,400	0		802,500	176,445	
15		60,050	0	0	0	9,800	0				
16		333,725	0	0	4,000	0	0		0	0	
17		0	0	1,628,366	0	0	0		0	0	
18		0	20,000	0	15,000	25,000	0		0	0	
19		11,601,046	1,546,642	1,628,366	1,148,895	706,950	0		802,500	176,445	
20		11,601,046	1,546,642	1,628,366	1,148,895	706,950	0		802,500	176,445	
21											
22		(982,296)	107,118	22,834	0	70,225	0	146,000	42,500	(30,445)	
23											
24											
25											
26		146,000									
27											
28											
29											
30											
31			0								
32			0								
33				0							
34											
35											
36											
37											
38				30,078							
39				1,848							
40											
41											
42											
43											
44				64,237							
45				96,163							
46		146,000	0	0	0	0	0	0	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.											
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110										
51	Transfer of Working Cash Fund Interest	8120							146,000			
52	Transfer Among Funds	8130							0			
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
54	Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160										
55	Proceeds to O&M Fund	8170										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410	30,078									
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510	1,848									
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	61,542									
78	Other Uses Not Classified Elsewhere	8990	2,695									
79	Total Other Uses of Funds ⁹		96,163						146,000	0	0	
80	Total Other Sources/Uses of Fund		49,837		96,163				(146,000)	0	0	
81	ESTIMATED ENDING FUND BALANCE June 30, 2015		(1,189,302)	1,349,533	3,796,252	1,220,821	608,365	0	0	71,515	84,000	

SUMMARY OF EXPENDITURES (by Major Object)												
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85	Object Name											
86	Salaries	100	7,936,205	405,282		565,295		0		635,000	0	9,541,782
87	Employee Benefits	200	1,839,710	101,200		107,050	681,950	0		0	0	2,729,910
88	Purchased Services	300	320,372	259,500	3,634	115,650		0		152,500	71,000	922,656
89	Supplies & Materials	400	650,731	515,080		168,000		0		5,000	0	1,338,811
90	Capital Outlay	500	0	222,000		175,000		0		10,000	100,445	507,445
91	Other Objects	600	835,125	20,000	1,624,732	15,150	25,000	0		0	5,000	2,525,007
92	Non-Capitalized Equipment	700	18,903	23,680		2,750		0		0	0	45,233
93	Termination Benefits	800	0	0		0		0				0
94	Total Expenditures		11,601,046	1,546,642	1,628,366	1,148,895	706,950	0	0	802,500	176,445	17,610,844