RESOLUTION AUTHORIZING the PARTIAL ABATEMENT of CERTAIN MONIES from the Working Cash FUND to the Education FUND

Whereas, the provisions of the School Code of Illinois authorize the PARTIAL ABATEMENT of monies between the Working Cash Fund of the district; and

Whereas, pursuant to the School Code of Illinois, the Board of Education has passed this resolution at the regular Board Meeting held on June 22nd, 2015; and

Whereas, the Board of Education deems it to be in the best interests of the district to abate the sum of \$1,375,000 from the Working Cash Fund to the Education Fund,

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Community Unit School District No. Two, as follows:

Section 1: That the sum of \$1,375,000 shall be abated from the Working Cash Fund of the district to the Education Fund of the district.

Section 2: That the resolution shall become effective immediately on the date of its passage and all resolutions in conflict herewith are hereby repealed.

Passed by roll call vote of the Board of Education this 22nd of June, 2015.

AYES______ NAYS___O___ABSENT___/______Board President

Attest:

Board Secretary