

**RESOLUTION AUTHORIZING THE TRANSFER OF  
INTEREST INCOME BETWEEN FUNDS**

Whereas, the provisions of Section 10-22.44 of the School Code of Illinois authorize the transfer of Interest income between certain funds of the district,

Whereas, the Board of Education deems it to be in the best interests of the district to transfer the interest income in the sum of \$39,260.39 from the 2005 Bond & Interest Repayment Fund to the Education Fund,

NOW THEREFORE, BE IT RESOLVED by the Board of Education of Community Unit School District No. Two, as follows:


Section 1: That the total sum of \$39,260.39 in interest income shall be transferred from the Bond and Interest Repayment Funds of the district to the Education Fund of the district pursuant to the provision of Section 10-22.44 of the School Code of Illinois.

Section 2: That the resolution shall become effective immediately on the date of its passage and all resolutions in conflict herewith are hereby repealed.

Passed by roll call vote of the Board of Education this 22nd day of June, 2020.

AYES 7      NAYS 0      ABSENT 0

Attest:

  
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Board Secretary

  
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Board President